

Societe Generale announces the new SG CTA Mutual Fund Index

London, January 11th, 2016 -- Societe Generale Prime Services today announced the creation of the new SG CTA Mutual Fund Index, a performance benchmark for 1940 Act U.S. registered mutual funds that pursue managed futures strategies.

The new CTA Mutual Fund Index is the fourth daily index designed and calculated by Societe Generale. The Prime Services daily indices are an industry leading suite of performance benchmarks, based on the largest CTA programs. The indices calculate the daily rate of return for an equally weighted group of the largest CTAs (by assets) that are open to new investment and provide daily data.

The new CTA Mutual Fund Index was effective as of the 1st January 2016 and includes the ten largest CTA Mutual Funds. The constituents are single manager programs and include both directly managed and sub-advised mutual funds. The constituents' programs are diversified futures and/or currency based strategies and may include both systematic and discretionary management styles.

The CTA Mutual Fund Index values will be based on the performance of the institutional share classes with dividends reinvested, and three years of performance history will be provided at inception.

James Skeggs, Global Head of Alternative Investments Consulting at Societe Generale Prime Services commented: "We are excited to announce the addition of the new SG CTA Mutual Fund Index to the suite of our daily indices. The 40 Act CTA mutual fund space has grown at an impressive pace, increasing more than five-fold in the last five years to exceed \$22 billion in assets under management by the end of 2015. We are delighted to present the new Index as a benchmark for the fast growing liquid alternatives CTA strategies. We welcome the 2016 SG CTA Mutual Fund Index constituents and thank them for their help in the Index launching process."

2016 SG CTA Mutual Fund Index Constituents*

• AQR Managed Futures Strategy I (AQMIX)
• Natixis ASG Managed Futures Strategy Y (ASFYX)
• Equinox Campbell Strategy I (EBSIX)
• LoCorr Market Trend I (LOTIX)
• Longboard Managed Futures Strategy I (WAVIX)
• PIMCO TRENDS Managed Futures Strategy I (PQTIX)
• Aspen Managed Futures Strategy I (MFBTX)
• Guggenheim Managed Futures Strategy I (RYIFX)
• Balter Discretionary Macro Investments I (BGMIX)
• American Beacon Managed Futures Strategy I (AHLIX)

* The asset cut-off for 2016 was \$95 million

The **SG CTA Index**, which is equally weighted, calculates the daily rate of return for a group of the largest 20 CTAs that are willing to provide daily returns and are open to new investment.

The **SG Trend Index**, which is equally weighted, calculates the daily rate of return for a group of the largest 10 trend-following based CTAs that are willing to provide daily returns and are open to new investment. Both indices are rebalanced and reconstituted annually.

The **SG Trend Indicator** is a market based performance indicator designed to have a high and stable correlation to the returns of trend following strategies.



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The **SG Short-Term Traders Index** is designed to track the daily performance of a group of the largest 10 short-term, diversified CTAs that have a holding period shorter than 10 days, are willing to provide daily returns and are open to new investment.

The **SG CTA Mutual Fund Index**, which is equally weighted, is designed to track the daily performance of a group of the largest 10 CTA Mutual Funds that are willing to provide daily returns and are open to new investment.

Societe Generale Prime Services is an innovator in providing investors with benchmarking tools that represent key hedge fund strategy styles. For further information regarding the calculation of the SG Prime Services indices please see www.sgcib.com.

Further information regarding the calculation of the SG Prime Services indices described herein, including a summary of the relevant index rules is available either online at www.sgcib.com or upon written request made to the Alternative Investments Consulting Team at Societe Generale Prime Services at the address stated in the document. The methodology used to calculate the SG Prime Services indices are based upon the index rules existing at this time and may be subject to change in the future. SG Prime Services indices are benchmarks made available for information only and may not be disclosed to, reproduced or used or relied upon by any other person or entity or used for any other purpose without the prior written consent of Societe Generale Prime Services.

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- For **Investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution – both Agency and principal - forward-looking research across asset classes, an industry-leading clearing proposition and prime brokerage services.

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Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

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- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

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